

CRITERIA TO APPLY FOR MALAYSIA MY SECOND HOME (MM2H)

Introduction

Malaysia My Second Home (MM2H) Programme is promoted by the Government of Malaysia to allow foreigners who fulfill certain criteria, to stay in Malaysia for as long as possible on a multiple-entry social visit pass of ten (10) years with indefinite renewals provided that the participants do not contravene with any applicable laws in Malaysia. Applicants for MM2H Programme may submit their applications to either (i) MM2H Online Application System; or (ii) MM2H licensed agent. This guide aims to provide foreign investors with a general overview on the requirements for the applications of MM2H Programme in Malaysia. Please note that this guide is not intended to be exhaustive, and we strongly recommend that specific legal, accounting or other applicable professional advice be sought if more comprehensive advice is required.

MM2H Criteria to Apply

The application for MM2H Programme is open to citizens of all countries recognised by Malaysia regardless of race, religion, gender or age. Applicants are allowed to bring their spouses and unmarried children below the age of 21 as dependents and they are expected to be financially capable of supporting themselves on this Programme in Malaysia, without the need to work in the country. Conditional approval shall be granted if the following criteria are fulfilled by the applicants accordingly and such conditional approval shall be valid for a period of six (6) months, which may be extended with a valid reason.

Financial Requirements

MM2H Eligibility for Financial Proof	
Aged 50 years and above	Aged below 50 years
Offshore monthly salary of a minimum of RM10,000 : <ul style="list-style-type: none"> • Minimum of RM150,000 fixed deposit; and • Minimum bank liquid assets of RM350,000 <i>(One year after approval, up to RM50,000 fixed deposit can be withdrawn with proof of any purchase of property, medical insurance or education expenses)</i>	Offshore monthly salary of a minimum of RM10,000 : <ul style="list-style-type: none"> • Minimum of RM300,000 fixed deposit; and • Minimum bank liquid assets of RM500,000 <i>(One year after approval, up to RM150,000 fixed deposit can be withdrawn with proof of any purchase of property, medical insurance or education expenses)</i>

MM2H Eligibility for Financial Proof	
Aged 50 years and above	Aged below 50 years
Applicants who have purchased properties of minimum RM1 million in cash in Malaysia and that such properties have been fully paid and ownership has been fully transferred: <ul style="list-style-type: none"> • Minimum of RM100,000 fixed deposit 	Applicants who have purchased properties of minimum RM1 million in cash in Malaysia and that such properties have been fully paid and ownership has been fully transferred: <ul style="list-style-type: none"> • Minimum of RM150,000 fixed deposit
Pensioner with a monthly retirement income of minimum of RM10,000 : <ul style="list-style-type: none"> • No fixed deposit is required; and • Minimum bank liquid assets of RM350,000 	-

Medical Report

All applicants and their dependents are required to have a medical examination from any private hospital or registered clinic in Malaysia.

Insurance Coverage

Applicants and their dependents must possess a medical insurance coverage from any insurance company that is valid in Malaysia. This may be waived for older applicants who are denied coverage because of their age or medical condition.

Security Bond (Direct Application via MM2H Centre)

Applicants applying for MM2H Programme directly via MM2H Online Application System are required to fulfill the security bond condition which varies depending on the nationality of the applicants, ranging from RM200 to RM2,000.

Personal Bond (Application via Licensed Agent)

Personal bond shall be provided by the licensed agent to the applicants who have been approved under the MM2H Programme.

Messrs. PW Tan & Associates
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For further enquiries, please contact us at general@pwta.com.my.